AMEREX MINIMUM ADVERTISED PRICE POLICY

Effective Date: January 31, 2021

Amerex has manufactured quality and innovative firefighting products for half a century. We have worked hard to earn a reputation as a worldwide leader in hand portable and wheeled fire extinguishers, pre-engineered automatic restaurant systems, vehicle fire suppression systems, gas detection, and industrial systems.

As distributors, you rely on the outstanding reputation of the Amerex brand in your decision to carry our products, and your customers look to the Amerex trademark to ensure they are purchasing quality products. Amerex's reputation will be damaged if our brand is perceived as being low-value or off-price. For that reason, we have decided that we will do business only with distributors who choose to advertise products at or above our Minimum Advertised Price (or "MAP"), as set out below.

Amerex's Minimum Advertised Price Policy

Amerex believes our products should be offered to end-users at no less than the Minimum Advertised Price (or "MAP") we will periodically issue to our valued distributors in writing. We appreciate the value that you, our distributors, bring to our business by knowing and understanding end-customers' needs. At the same time, however, we need to ensure that the quality reputation our products currently enjoy continues in the marketplace. Our Minimum Advertised Price for each product is the method Amerex has decided is best positioned to help us maintain our hard-earned reputation for consistently high-quality products. Amerex reserves the right to modify the Minimum Advertised Price for each product and our MAP Policy from time to time, in our sole discretion. The effective date of our Map Policy is set forth above.

Practices That Violate Our MAP Policy

As distributors, you have your own business interests to consider. At the same time, we, too, have the right to do business with distributors that choose to follow policies we consider important for our business and to protect our distributors' businesses. Our MAP Policy is one of those. It reflects our considered decision that the Amerex brand deserves its hard-won reputation for quality and consistency. We will protect that reputation, and we expect our distributors to choose to do so, too. We believe that is the best way to maintain our reputation among customers, and the best way to win the competitive battle for their business against other, rival manufacturers.

As a result, if you decide to advertise Amerex products at prices below our MAP, you will be in violation of a policy we consider important. That will be the case no matter what medium your advertising is in: if you advertise Amerex products below our MAP Policy that will violate our Policy whether your advertisement is in-store, any type of printed piece, audio, video, email, or on-line. Our Map Policy also covers all methods of discounts, including, without limitation, coupons, vouchers, tokens and redemptions and bulk discounts, bundling and tying. This policy is not intended to set the pricing at which distributors sell Amerex products.

Enforcement of Our MAP Policy

Amerex will monitor the practices of our distributors either directly or using third parties, including using analytical tools. Distributors are expected to provide reasonable cooperation in any Amerex efforts to determine potential MAP Policy violations. Hindering or otherwise failing to cooperate

with any Amerex effort to determine compliance with our MAP Policy will be considered a violation of our MAP Policy.

If Amerex determines that a distributor is engaging in any practice that violates our MAP Policy, the company will unilaterally take the actions outlined below without consultation or agreement with the violating distributor or any other distributor. Note that in instances of a MAP violation by a reseller who is not an authorized Amerex distributor or does not buy directly from Amerex, Amerex will enforce its MAP Policy against the authorized distributor or direct-purchasing distributor who resold our product to another customer without regard for our MAP Policy.

If an initial violation occurs, Amerex will issue a letter to the violating distributor requesting that it correct its advertised pricing to be compliant with our MAP Policy within 3 business days. If the distributor fails to do so, Amerex will remove the non-compliant account from the list of authorized distributors for 30 days.

If a second violation occurs, Amerex will suspend the non-compliant account for 45 days. Further violations will result in any or all of the following:

- Cancellation of pending orders;
- Restrictions on any future orders for 30 days;
- Loss of co-advertising funds; and/or
- Termination.

Amerex reserves the unilateral right to take any of the actions above, including the right to terminate our business relationship, with distributors who violate our MAP Policy. Such a decision will be made by the Amerex management team, without consultation or agreement with the violating distributor or any other distributor.